

## Passing Rates for the SC Licensing Examination

Regulated Activities	Module	2015 (%)	2016 (%)	2017 (%)	2018 (%)	2019 (%)	2020 (%)	2021 (%)	2022 (%)	2023 (%)	**2024 (%)
Dealing in Securities	6	54	56	55	56	55	56	61	59	67	60
	7	42	43	42	41	41	47	65	73	73	78
Dealing in Derivatives	14	43	48	46	53	52	62	56	67	66	60
	16	44	49	56	47	60	49	55	54	63	54
Dealing in Securities & Dealing in Derivatives	17	31	40	64	45	64	*63	54	67	68	48
	18	50	46	64	40	70	60	51	72	76	67
Fund Management	9	59	65	71	67	61	69	58	65	74	74
	10	54	56	65	63	57	61	57	62	65	63
Advising on Corporate Finance or Investment Advice	12	31	47	45	46	48	54	53	65	70	59
	19	51	38	44	44	36	44	46	60	62	64
	19A	43	36	26	29	34	32	32	35	40	55
	19B	*100	*43	*0	*0	*0	*100	*50	33	*40	100
Compliance	11	59	57	48	49	51	65	55	52	57	43

\* Less than 10 candidates

Note: The passing rates are based on the actual number of candidates who sat and passed the respective modules.

\*\*As of June 2024